FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* <u>Efron Yoav</u>					2. Issuer Name and Ticker or Trading Symbol ACTELIS NETWORKS INC [ASNS]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
					3. Date of Earliest Transaction (Month/Day/Year) 09/15/2022							X	Officer (g below)	ve title Other (speci below) nief Financial Officer		specify		
(Street) FREMONT (City)	CA (State		4538 Zip)	4.	If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv	lividual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				,	
		Т	able I - Non	-Derivat	ive Se	ecuritie	s Acc	uired, Di	spos	sed of	f, or Benef	cially Ow	/ned					
Date				2. Transacti Date (Month/Day	Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a						Form	lirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code V	Α	Amount	(A) or (D)	Price	(Instr. 3 and	3 and 4)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code (5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable		oiration e	Title	Amount or Number of Shares		Transaction (Instr. 4)	on(s)	(5)		
Restricted Stock Units	(1)	09/15/2022		A		25,000		(1)		(1)	Common Stock, \$0.0001 par value	25,000	\$0	25,000	0	D		

Explanation of Responses:

1. The Restricted Stock Units (the "RSUs") were granted to the Reporting Person as fees for services provided to the Company in the Issuer's position as Chief Financial Officer of the Company. The RSUs vests yearly in three equal tranches, with the first tranche vesting on May 17, 2023, the second tranche vesting on May 17, 2024, and the last tranche vesting on May 17, 2025, subject to the Reporting Person's continued service as the Company's Chief Financial Officer through each date that the options shall vest, unless the Reporting Person's engagement with the Issuer is terminated, in which case the unvested RSUs will vest at the termination date, based on the upcoming annual anniversary amount, pro-rated to the date of termination. Each RSU represents a contingent right to receive one share of the Issuer's common stock or the cash value thereof. The Board, in its sole discretion, will determine in accordance with the terms and conditions of the Issuer's 2015 Equity Incentive Plan, as amended, the form of payout of the RSUs (cash and/or stock).

/s/ Yoav Efron

09/18/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.